



ONE40

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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

50

**16TH/17TH
DECEMBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.93	Less
High & Medium	0.77	Fair
Leafy	0.72	Fair
Semi-Leafy	0.69	Fair
Tippy/Small Leaf	0.94	Fair
Premium Flowery	0.06	Fair
Off Grade	1.14	Less
Dust	0.57	Less
Total	5.81	Fair general

ORDER OF SALE

SALE NO : 50

16TH/17TH DECEMBER 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Eastern Brokers Ltd	Lanka Commodity Brokers Ltd	Ceylon Tea Brokers PLC
Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Eastern Brokers Ltd
Lanka Commodity Brokers Ltd	John Keells PLC	John Keells PLC
John Keells PLC	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 11,504 LOTS TOTALLING 5,811,460 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	931	932,084
Main Sale - High & Medium	1,718	766,496
Low Grown - Leafy	1,949	717,793
Low Grown - Semi Leafy	1,628	690,348
Low Grown - Tippy	2,019	941,767
Premium Flowery	392	56,629
Off Grades	2,241	1,140,089
Dust	626	566,254
Total	11,504	5,811,460
Re - Prints	613	307,746

SETTLEMENT DATES

20/12/2024 23/12/2024 24/12/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

Westerns together with the Nuwara Eliyas were lower to last, whilst the Uva/Uda Pussellawas were barely maintained. Low Grown were similar to last.

COMMENTS

The penultimate sale of the year concluded today had on offer a total of 5.8 M/Kgs, down from the 6.1 M/Kgs on offer the previous week. In general, there was fair demand, whilst there was an easier trend in prices for most varieties of tea with a fairly significant decline being recorded for the High & Medium liquoring BOP/BOPF grades.

Ex-Estate offerings totalled 0.93 M/Kgs, up from a 0.88 M/Kgs on offer the previous week. Overall quality of teas from the Western slopes were lower to last, whilst teas from the Eastern sector showed no significant change.

Best Western BOP/BOPF's had on offer a few select invoices which sold around last week's levels, whilst the majority declined by up to Rs. 100 per kg. In the Below Best category, BOP/BOPF's - particularly in the higher price bracket - declined by Rs. 50 per kg and more. At the lower end, BOP's declined by Rs. 50-100 per kg, whilst the corresponding BOPF's declined by Rs. 20-40 per kg and more as the sale progressed. Nuwara Eliya BOP/BOPF's were mostly unsold. Uda Pussellawa BOP's declined by Rs. 50 per kg and more, whilst the corresponding BOPF's lost up to Rs. 100 per kg. Uva - Select Best BOP invoices declined by Rs. 20-40 per kg, whilst the others declined substantially more. Corresponding BOPF's - Select Best invoices were Rs. 20-40 per kg easier, whilst the others eased further and substantially more by the close.

High & Medium Grown CTC teas - BP1's had hardly any offerings, whilst the PF1's followed a similar trend with prices declining by up to Rs. 50 per kg and more for the better invoices, and to a lesser extent, at the lower end of the market. Low Grown varieties - BP1's continued to sell well, whilst the PF1's too sold reasonably well around last week's levels.

No doubt a disappointing sale, particularly for the liquoring teas!!

Less activity from shippers to the CIS, whilst the other traditional markets too were fairly selective and in general, the intensity of buying was less.

Low Grown comprised of 2.3 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best BOP1's were easier, whilst the Best varieties together with the Below Best and bolder varieties maintained. Teas at the bottom too followed a similar trend. OP1's, in general, were easier. Well-made OP's were easier, whilst the Below Best and teas at the bottom together with the shorter varieties declined sharply. High-priced OPA's were easier, whilst the balance maintained. Select Best PEK's declined, whilst the Best, Below Best and clean leaf teas at the bottom were easier. PEK1's, in general, were irregularly lower.

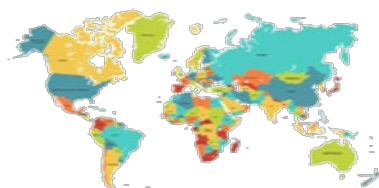
FBOP's together with a few Select Best FF1's were firm, whilst the Best and Below Best declined. Cleaner Leaf teas at the bottom were firm to dearer, whilst the balance were irregular.

In the Premium catalogue, Very Tippy teas were firm to dearer, whilst the Best and Below Best too followed a similar trend. The balance were irregular following quality.

NOTE

Next week's Auction (Sale No. 51) is a one-day auction and is scheduled for Monday, 23 December 2024

NATIONAL TEA EXPORTS



Key Highlights:

- * Monthly Exports have been recorded at 20.07 M/Kgs - (Decrease of 1.38 M/Kgs against 2023)
- * F.O.B Value records Rs. 1,718.88 for the month (USD 5.92) - (Decrease of Rs. 6.89 and an increase of USD 0.64 against 2023)
- * Cumulative Exports recorded 223.22 M/Kgs - (Increase of 2.06 M/Kgs YoY)
- * Cumulative F.O.B Value reaches Rs. 1,769.93 (USD 5.88), recording a Rs. 2.48 decrease and increase of USD 0.45 against the corresponding year-to date period of 2023.
- * Iraq retains the top position amongst leading importer countries of Ceylon Tea for the cumulative period in 2024

November 2024/2023

* Tea Exports for the month of November 2024 totalled 20.07 M/Kgs, showing a negative variance of 1.38 M/Kgs vis-à-vis 21.46 M/Kgs of November 2023. All categories show negative variances except for Tea Packets which has recorded a marginal gain in comparison with the corresponding month of the previous year. FOB value in November 2024 was recorded at Rs. 1,718.88, a decline of Rs. 6.89 YoY compared to Rs. 1,725.77 of November 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	8,297,905	8,981,799	-683,894	1,455.42	1,389.28	66.14	5.01	4.26	0.76
Tea Packets	9,142,789	9,091,386	51,404	1,619.08	1,590.10	28.98	5.58	4.87	0.71
Tea Bags	2,137,145	2,259,129	-121,984	2,692.39	2,772.94	-80.55	9.28	8.49	0.78
Instant	146,223	653,603	-507,380	2,899.23	3,257.74	-358.51	9.99	9.98	0.01
Green Tea	347,835	474,231	-126,396	4,149.44	3,599.60	549.84	14.29	11.03	3.27
Grand Total	20,071,897	21,460,148	-1,388,251	1,718.88	1,725.77	-6.89	5.92	5.29	0.64

Source - Sri Lanka Customs/Oanda Exchange Rates

JANUARY-NOVEMBER 2024/2023

* January-November 2024 cumulative exports totalled 223.22 M/Kgs, recording an increase of 2.06 M/Kgs vis-à-vis 221.16 M/Kgs of January-November 2023. Tea Packets and Instant Tea categories have recorded negative variances, whilst Tea in Bulk, Tea Bags and Green Tea categories have shown positive variances against the same period of the previous year.

* FOB value for the period stood at Rs. 1,769.93, a decrease of Rs. 2.48 (increase of USD 0.45) vis-à-vis Rs. 1,772.41 of January-November 2023.

* All categories except for Tea in Bulk and Tea Packets showed negative variances in LKR terms in FOB value, whilst gains were recorded in USD terms in all categories when compared to the corresponding period in 2023 (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	101,282,557	94,447,147	6,835,410	1,511.86	1,490.63	21.22	5.02	4.56	0.46
Tea Packets	92,002,949	98,747,972	-6,745,024	1,671.11	1,668.36	2.75	5.55	5.11	0.44
Tea Bags	23,259,228	21,227,554	2,031,674	2,750.36	2,878.44	-128.09	9.13	8.81	0.32
Instant	2,472,407	2,565,295	-92,888	3,139.66	3,379.33	-239.68	10.43	10.34	0.08
Green Tea	4,204,456	4,170,460	33,996	3,920.04	3,999.48	-79.44	13.02	12.24	0.78
Grand Total	223,221,596	221,158,428	2,063,168	1,769.93	1,772.41	-2.48	5.88	5.42	0.45

Source - Sri Lanka Customs / Oanda Exchange Rates

Iraq ranks at No. 01 amongst major importers of Ceylon Tea with a total of 30.37 M/Kgs, a marginal decline of 1% YoY in January-November 2024 against the previous year's 30.53 M/Kgs, whilst Russia at 2nd place has witnessed an increase of 12% YoY with 22.88 M/Kgs vis-à-vis 20.52M/Kgs recorded in 2023. The U.A.E with 19.61 M/Kgs (20% increase YoY) followed by Türkiye 16.39 M/Kgs (42% decrease YoY), China 10.67 M/Kgs (6% decrease YoY) and Iran 9.58 M/Kgs (84% increase YoY) have been cited as other notable importers of Ceylon Tea during the period of January-November 2024. (Refer statistical details on Page Nos. 13 and 14)

CROP AND WEATHER

FOR THE PERIOD 10 - 15 December 2024

Western/Nuwara Eliya Regions



Both regions reported bright mornings and evening sporadic showers throughout the week. Showers are expected in the Western and Nuwara Eliya regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions



Rain was reported in the Uva and Uda Pussellawa regions throughout the week. The Department of Meteorology expects heavy showers in the Uva Region in the week ahead.

Low Grown



The Low Grown Region reported bright mornings and evening showers throughout the week.

Crop

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region showed a decrease.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices were firm, whilst the others declined by up to Rs. 100 per kg. Teas in the Below Best category declined by Rs. 50 per kg and more following quality. Plainer sorts were Rs. 50-100 per kg easier. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined by Rs. 50 per kg and more. Uva's - Select Best invoices were Rs. 20-40 per kg easier, whilst the others declined substantially more.

BOPF

Best Western's - A few select invoices were firm, whilst the others declined by up to Rs. 100 per kg. In the Below Best category, teas in the higher price bracket declined by Rs. 50 per kg and more following quality, whilst the others together with the Plainer sorts declined by Rs. 20-40 per kg and more by the close. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined by up to Rs. 100 per kg and more. Uva's - Select Best invoices were Rs. 20-40 per kg easier, whilst the others eased further and substantially more by the close.

OP/OPA

Well-made OP/OPA's declined by Rs. 50 per kg, whilst the others at the lower end were fully firm to selectively dearer.

PEKOE/PEKOE1

A limited selection of flavoured PEK's that were available, were irregularly easier. Orthodox Leafy PEK/PEK1's were easier by Rs. 50 per kg. Best Rotovane PEK's decline by Rs. 50 per kg and more following quality/special inquiry, whilst the others and poorer sorts declined further.

FBOP/FBOPF1

Flavoured FBOP's were mostly unsold. Well-made Orthodox Leafy FBOPs were firm on last, whilst the FF1's in general were easier by Rs. 50-100 per kg.

QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
Best Westerns	1360-1420	1300 - 1380	1320-1400	1280 - 1480	1360-1600	1300 - 1600	1100-1300	1130 - 1240
Below Best Westerns	1220-1320	1140 - 1280	1220-1300	1160 - 1260	1100-1340	1100 - 1280	980-1080	1000 - 1110
Plainer Westerns	1020-1220	980 - 1120	1060-1180	1020 - 1140	780-1080	820 - 1080	900-960	830 - 980
Nuwara Eliyas	N/A	N/A	N/A	N/A	N/A	1100 - 1220	770	980 - 1100
Brighter Uda Pussellawas	1100-1180	1080 - 1100	1140-1200	1140 - 1180	1340-1700	1300 - 1700	1080-1320	1060 - 1280
Other Uda Pussellawas	1040-1080	1000 - 1060	1100-1120	N/A	820-1320	940 - 1280	900-1060	940 - 1040
Best Uvas	1100-1180	1180 - 1240	1140-1180	1180 - 1200	1300-1750	1280 - 1550	1100-1300	1120 - 1260
Other Uvas	N/A	1080 - 1100	N/A	1080 - 1120	780-1280	780 - 1280	860-1080	800 - 1100

MEDIUM GROWN TEAS

	Incline from last week
	Decline from last week
	Static Market

BOP	Large Leaf teas were up to Rs. 100 per kg easier, whilst the others were Rs. 50 per kg lower.
BOPF	Better sorts were barely steady, whilst the others were irregular.
OP/OPA	Well-made OP/OPA's declined by Rs. 50 per kg, whilst the others at the lower end were fully firm to selectively dearer.
PEKOE/PEKOE1	PEKOE/PEKOE1 - PEK/PEK1's, in general, were easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Select Best FBOP's were irregularly easier, whilst the others were firm on last. FF1's, in general, were easier by Rs. 50-100 per kg and more at times.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
Good Mediums	1340-1700	1320 - 1750	1180-1200	1180 - 1200	1420-2000	1400 - 1450	1100-1340	1100 - 1320
Other Mediums	760-1300	740 - 1200	720-1000	710 - 1020	820-1400	800 - 1380	760-1080	750 - 1080

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - A few high-priced teas were firm, whilst the others were substantially easier.
MEDIUM GROWN	BP1s - Irregular. PF1s - Best available were up to Rs. 50 per kg easier, whilst the others were irregular and easier.
LOW GROWN	BP1s - Select invoices continued to sell at premium rates, whilst the others were barely steady. PF1s - Better sorts sold around last week's levels, whilst the others were irregular and easier.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
High Grown	N/A	N/A	920-1220	900 - 1220
Medium Grown	1160-1280	1220 - 1300	940-1220	960 - 1060
Low Grown	1100-1260	1300 - 1420	1180-1650	1160 - 1460

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select Best varieties were firm to easier by Rs. 20-40 per kg and more following quality. Below Best varieties declined by Rs. 40-50 per kg and more, whilst the teas at the bottom end of the market were irregular. Low Grown - Clean Leaf varieties which were maintained at the commencement of the sale, declined by Rs. 20-40 per kg towards the latter part of the sale. CTC's - In general, were firm.

BROKENS

Main Grade reducer varieties in the Best category were firm, whilst the balance were easier by Rs. 20-30 per kg. Below Best varieties were firm to dearer by Rs. 10-20 per kg, whilst the poorer sorts were firm to easier by Rs. 20 per kg.

BOP1A

Main Grade reducer varieties in the Best category declined by Rs. 50-100 per kg, whilst the balance were irregular. Below Best varieties were dearer by Rs. 20-30 per kg and more, on occasion. Poorer sorts in general were firm, whilst select invoices gained by Rs. 20-30 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
Better Fannings (Orthodox)	770-1260	750 - 1240	760-1060	760 - 1000	770-1020	770 - - 1000
Better Fannings (CTC)	770-940	800 - 960	750-980	750 - 1020	760-1380	760 - - 1000
Other Fannings (Orthodox)	640-750	610 - 740	610-740	640 - 740	630-750	640 - 750
Other Fannings (CTC)	N/A	N/A	710-740	690 - 740	730-750	640 - 740
Good Brokens	800-1060	820 - 960	800-1040	820 - 1220	820-1460	820 - - 1280
Other Brokens	690-780	680 - 800	620-780	640 - 800	620-780	640 - 800
Better BOP1As	800-980	820 - 1020	800-980	820 - 1140	800-1460	820 - 1360
Other BOP1As	760-780	790 - 800	700-780	680 - 800	680-790	650 - 800

DUSTS

DUST1

Select Best Dust1's declined substantially by Rs. 100 per kg and more at times. Best varieties declined by Rs. 40 per kg, whilst the Below Best varieties and the poorer sorts remained firm. Low Grown - Best invoices were dearer by Rs. 20-40 per kg, whilst the Below Best varieties followed a similar trend. Poorer sorts were firm to dearer by Rs. 20 per kg. Best High and Mid Grown CTC's were firm to easier by Rs. 20-40 per kg. The Below Best varieties together with the poorer sorts remained firm. Best Low Grown varieties were firm, whilst the Below Best and poorer sorts followed a similar trend.

DUST

Clean Leaf secondaries declined by Rs. 50-80 per kg, whilst the poorer sorts were irregularly firm. Best Low Grown appreciated by Rs. 40 per kg, whilst the poorer sorts followed a similar trend.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
Better Primary Dust (Orthodox)	1200-1600	1160 - 1380	1050-1200	1040 - 1180	980-1140	980 - 1040
Better Primary Dust (CTC) P. Dust	1080-1180	1100 - 1280	1100-1260	1100 - 1220	1180-1460	1150 - 1440
Below Best Primary Dust (Orthodox)	1080-1200	1040 - 1140	820-1040	830 - 1020	750-960	760 - 960
Other Primary Dust (CTC) P. Dust	810-1060	960 - 1080	770-1080	920 - 1080	700-1140	900 - 1120
Other Primary Dust (Orthodox)	1040-1060	830 - 1020	640-800	640 - 820	630-740	620 - 750
Better Secondary Dust	1060-1220	1040 - 1140	820-900	840 - 940	1020-1180	1040 - 1200
Other Secondary Dust	650-1040	600 - 1020	590-800	640 - 820	520-980	600 - 980

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	FBOP's, in general, were firm. FBOP1's too followed a similar trend.
BOP	BOP's, in general, declined.
BOP1	Select Best BOP1's were easier, whilst the Best varieties together with the Below Best and bolder varieties maintained. Teas at the bottom too followed a similar trend.
OP1	OP1's, in general, were easier.
OP	Well-made OP's were easier. Below Best and teas at the bottom together with the shorter varieties declined sharply.
OPA	High-priced OPA's were easier, whilst the balance maintained.
PEKOE	Select Best PEK's declined, whilst the Best, Below Best and clean leaf teas at the bottom were easier. PEK1's, in general, were irregularly lower.
BOPF	Well-made BOPF's together with Below Best varieties were easier, whilst the teas at the bottom sold around last levels.
FBOPF/FBOPF1	Very Tippy teas were firm to dearer, whilst the Best and Below Best too followed a similar trend. The balance were irregular following quality. A few Select Best FF1's were firm, whilst the Best and Below Best declined. Cleaner Leaf teas at the bottom were firm to dearer, whilst the balance were irregular.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec	10/11 Dec	16/17 Dec
FBOP 1	1800-2000	1800 - 2000	1500-1550	1500 - 1550	1300-1350	1350 - 1400	950-1000	950 - 1000
FBOP	2300-2400	2300 - 2500	1600-1650	1600 - 1650	1300-1350	1350 - 1400	950-1000	950 - 1000
BOP 1	2350-3250	2350 - 3150	1950-2300	1950 - 2300	1300-1700	1300 - 1700	800-1280	800 - 1280
BOP	1700-1800	1600 - 1700	1400-1500	1350 - 1450	1200-1300	1200 - 1300	900-1000	900 - 1000
BOPF	1500-1700	1400 - 1500	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4000-4800	4200 - 5000	3200-3700	3400 - 3900	2500-2800	2700 - 3000	1000	1000 -
FBOPF 1	1600-1700	1600 - 1700	1500-1550	1500 - 1550	1300-1350	1300 - 1350	950-1000	950 - 1000
FBOPF	1700-1900	1750 - 1900	1400-1500	1400 - 1500	1200-1300	1200 - 1300	950-1000	950 - 1000
OP 1	2950-3350	2900 - 3350	2700-2900	2600 - 2850	1400-2200	1340 - 2100	900-1380	900 - 1320
OP	1650-1900	1600 - 1750	1500-1600	1480 - 1550	1380-1480	1300 - 1460	900-1360	900 - 1280
OPA	1550-1800	1500 - 1750	1400-1500	1360 - 1480	1300-1380	1280 - 1340	900-1280	900 - 1260
PEKOE	1480-2300	1480 - 1900	1340-1460	1300 - 1460	1220-1320	1200 - 1280	800-1200	800 - 1180
PEK 1	1600-2200	1550 - 2150	1400-1550	1380 - 1500	1260-1380	1240 - 1360	800-1240	800 - 1220

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		1750
Ancoombra	BOPSp		1440
Doombagastalawa	BOPSp	@	1420
Uplands	BOPSp		1420
Harangalla	BOPF/BOPFSp	@	1200
Vellai Oya	BOPF/BOPFSp		1200
Ancoombra	BOPF/BOPFSp		1200
Dartry Valley	BOPF/BOPFSp	@	1180
Hatale	BOP1		2350
Harangalla	BOP1	@	1900
Harangalla	FBOP/FBOP1	@	1850
Dartry Valley	FBOPF/FBOPF1	@	1550
Harangalla	OP/OPA		1320
Hatale	OP/OPA		1320
Harangalla	OP1	@	1750
Harangalla	PEK/PEK1		1600
Meezan	PEK/PEK1		1600
Dartry Valley	PEK/PEK1	@	1550
Uplands	PEK/PEK1		1550

WESTERN HIGH			
Cymru	BOP		1400
Dessford	BOPSp		1480
Robgill	BOPF/BOPFSp		1480
Inverness	BOP1		1500
Fairlawn	FBOP/FBOP1		1600
Bambrakelly	FBOP/FBOP1		1600
Glenloch	FBOP/FBOP1	@	1550
Bogahawatte	FBOPF/FBOPF1		1420
Fairlawn	FBOPF/FBOPF1		1420
Fairlawn	OP/OPA		1240
Venture	OP1		1480
Weddemulla	PEK/PEK1		1500
Bogahawatte	PEK/PEK1		1500

NUWARA ELIYAS			
Kenmare	BOP		1200
Court Lodge	BOPF/BOPFSp	@	1120
Kenmare	FBOP/FBOP1	@	1140
Kenmare	OP/OPA		1100
Kenmare	PEK/PEK1		1220

UDAPUSSELLAWAS			
Alma	BOP		1550
Kirklees	BOPSp		1080
Luckyland	BOPF/BOPFSp		1180
Maha Uva	BOP1	@	1500
Delmar	FBOP/FBOP1	@	1480

UDAPUSSELLAWAS			
Blairlomond	FBOP/FBOP1	@	1460
Maha Uva	FBOP/FBOP1	@	1420
Alma	FBOP/FBOP1		1420
Alma	FBOPF/FBOPF1		1460
Maha Uva	FBOPF/FBOPF1	@	1400
Delmar	FBOPF/FBOPF1	@	1380
Alma	OP/OPA		1280
Delmar	OP1	@	1400
Alma	PEK/PEK1		1700

LOW GROWNS			
Golden Garden	BOP		1800
Andaradeniya Super	BOPSp		1700
Hidellana	BOPF	@	1550
Rajjuruwatta Super	BOPF		1550
Galaxy	BOPF	@	1420
Rajjuruwatta Super	BOPFSp		1900
Sithaka	FBOP		2650
Hidellana	FBOP	@	2500
Kiruwanaaganga	FBOP1	@	2600
Sithaka	FBOP1		2050
Hidellana	FBOP1	@	1950
Kumudu	FBOP1		1950
Gunawardena	FBOPF	@	2350
Hidellana	FBOPF	@	1900
Sithaka	FBOPF		1900
Lumbini	FBOPF1		1900
Gangaboda	FBOPF1		1850
Pothotuwa	FBOPF1	@	1700
Haughton	FBOPF1		1700
Lions	OP1		3350
Pothotuwa	OP1	@	2800
Susantha	OP1		2800
Navinda	OP		1750
Lumbini	OPA		1750
Dampahala	OPA		1750
Liyonta	OPA		1750
Fortune	OPA	@	1700
New Udumullagoda	OPA		1700
Green Lanka	OPA		1700
Navinda	OPA		1700
Pothotuwa	BOP1	@	3150
New J S P	PEK		1900
Andaradeniya Super	PEK1		2150

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Maratenne	BOP		1400
Dickwella	BOPSp	@	1500
Roseland Uva	BOPF/BOPFSp		1460
Roseland Uva	BOP1		1800
Dickwella	BOP1	@	1700
Dickwella	FBOP/FBOP 1		1950
Halpewatta Uva	FBOPF/FBOPF1		1480
Dickwella	OP/OPA		1260
Telbedde	OP1	@	1850
Dickwella	PEK/PEK1		1700
UVA HIGH			
Glenanore	BOP		1260
Nayabedde	BOP	@	1240
Spring Valley	BOPSp	@	1380
Nayabedde	BOPF/BOPFSp		1200
Pitaratmalie	BOPF/BOPFSp		1200
Battawatte	BOP1		1600
Craig	FBOP/FBOP1		1550
Gonamotawa	FBOP/FBOP1	@	1500
Craig	FBOPF/FBOPF1		1400
Gonamotawa	FBOPF/FBOPF1	@	1360
Ellathota Uva	FBOPF/FBOPF1	@	1360
Oodoowerre	FBOPF/FBOPF1		1360
Mount Uva	FBOPF/FBOPF1		1360
Craig	OP/OPA		1260
Ranaya	OP1		1500
Craig	PEK/PEK1		1500
Uvakellie	PEK/PEK1		1500

UVA HIGH			
Needwood Super	PEK/PEK1		1500
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1220
Ulugedara CTC	BPS		1100
UNORTHODOX MEDIUM			
Strathdon CTC	PF1	@	1060
Delta CTC	BP1		1300
Park Side CTC	BPS		710
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1		1460
Ceciliyan CTC	BP1	@	1420
PREMIUM FLOWERY			
Andaradeniya	FBOPFSp		5650
Ganganee	FBOPFSp		5300
Fortune	FBOPFSp	@	4700
New Falcon Lanka	FBOPFExSp		5500
Kendalanda	FBOPFExSp1		4650
New Rekadahena	FBOPFExSp1		4150
Morawakkorale	FBOPFExSp1	@	4000
DUSTS			
Ceciliyan CTC	DUST 1		1440
Kalubowitiyana CTC	PD		1440
OFF GRADES			
Wattegodde	FGS/FGS1		1240
Strathdon CTC	PFGS		1020
Avissawella	BM		1000
Suwishka	BP		1280
Chandrika Estate	BOP1A		1360

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 09TH-14TH DECEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	177,563	134,626	6,523,909	5,157,482
PUBLIC AUCTION	5,357,236	4,496,413	234,487,363	232,890,391
FORWARD CONTRACTS	92,000	53,000	2,576,756	2,211,908
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,626,799	4,684,039	243,588,028	240,259,781
BMF EXCLUDED FROM PRIVATE SALE	500	37,100	2,117,321	2,621,525

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
04TH DECEMBER 2024	4.48	4.02	4.40	1194.10	1176.21	1459.76	4.17	3.65	4.04
11TH DECEMBER 2024	5.36	4.49	4.62	1218.16	1198.39	1470.05	4.26	3.72	4.07

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	286.44	321.94	361.19
STG.PD	361.80	407	437.51
EURO	299.53	349.48	380.70
YEN	1.85	2.25	2.63

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 49 10TH/ 11TH DECEMBER 5024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1094.24	1024.44	1180.91	1097.83	981.52	1092.14	3.83	3.18	3.27	3.65	3.00	3.42
Western High Grown	1166.39	1100.58	1451.32	1184.99	1115.33	1117.63	4.08	3.42	4.02	3.94	3.41	3.50
CTC High Grown	1073.41	1061.36	1172.11	1089.92	1000.53	988.47	3.75	3.29	3.25	3.62	3.06	3.09
High Grown (Summary)	1144.22	1075.44	1360.84	1156.98	1073.05	1108.80	4.00	3.34	3.77	3.85	3.28	3.47
Uva Medium Grown	1096.67	1053.81	1269.31	1122.47	1027.28	1151.36	3.83	3.27	3.51	3.73	3.14	3.60
Western Medium Grown	1017.91	1001.26	1239.04	1049.84	988.29	973.41	3.56	3.11	3.43	3.49	3.02	3.05
CTC Medium Grown	977.47	918.15	1092.80	966.12	913.73	837.05	3.42	2.85	3.03	3.21	2.80	2.62
Medium Grown (Summary)	1044.98	1019.63	1250.44	1073.37	1000.58	1031.55	3.65	3.16	3.46	3.57	3.06	3.23
Orthodox Low Grown	1308.32	1316.14	1585.18	1347.72	1277.21	1375.02	4.57	4.08	4.39	4.48	3.91	4.30
CTC Low Grown	952.20	964.59	977.98	982.43	974.08	952.30	3.33	2.99	2.71	3.27	2.98	2.98
Low Grown(Summary)	1293.12	1293.68	1547.76	1325.06	1259.86	1346.41	4.52	4.01	4.29	4.41	3.86	4.21
Total	1218.16	1198.39	1470.05	1246.74	1176.96	1245.77	4.26	3.72	4.07	4.15	3.60	3.90

Source: Oanda Exchange Rates

Source: MSL - Averages

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
NOVEMBER 2024			
Tea In Bulk	8,297,905	12,076,972,814	1,455.42
Tea In Packets	9,142,789	14,802,884,504	1,619.08
Tea In Bags	2,137,145	5,754,018,049	2,692.39
Instant Tea	146,223	423,933,799	2,899.23
Green Tea	347,835	1,443,320,669	4,149.44
Total	20,071,897	34,501,129,835	1,718.88
NOVEMBER 2023			
Tea In Bulk	8,981,799	12,478,235,163	1,389.28
Tea In Packets	9,091,386	14,456,212,245	1,590.10
Tea In Bags	2,259,129	6,264,423,964	2,772.94
Instant Tea	653,603	2,129,266,528	3,257.74
Green Tea	474,231	1,707,043,105	3,599.60
Total	21,460,148	37,035,181,005	1,725.77
JANUARY TO NOVEMBER 2024			
Tea In Bulk	101,282,557	153,124,560,537	1,511.86
Tea In Packets	92,002,949	153,746,991,570	1,671.11
Tea In Bags	23,259,228	63,971,194,188	2,750.36
Instant Tea	2,472,407	7,762,509,339	3,139.66
Green Tea	4,204,456	16,481,649,446	3,920.04
Total	223,221,597	395,086,905,080	1,769.93
JANUARY TO NOVEMBER 2023			
Tea In Bulk	94,447,147	140,786,077,943	1,490.63
Tea In Packets	98,747,972	164,747,054,795	1,668.36
Tea In Bags	21,227,554	61,102,299,579	2,878.44
Instant Tea	2,565,295	8,668,986,579	3,379.33
Green Tea	4,170,460	16,679,664,747	3,999.48
Total	221,158,428	391,984,083,643	1,772.41

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

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Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2024	Total 2023
IRAQ	2,357,296.00	27,567,965.00	440,414.00	006.00	12,210.00	30,377,891.00	30,532,335.00
RUSSIA	18,930,675.00	3,151,653.00	443,488.00	1,366.00	362,086.00	22,889,268.00	20,525,886.00
U.A.E.	11,344,166.00	7,257,872.00	427,540.00	3,311.00	577,774.00	19,610,662.00	16,388,743.00
TURKIYE	6,806,159.00	9,318,760.00	256,152.00		13,806.00	16,394,877.00	28,245,739.00
CHINA	9,384,736.00	953,213.00	175,006.00	93,591.00	65,202.00	10,671,747.00	11,343,294.00
IRAN	5,926,168.00	3,629,528.00	27,281.00		396.00	9,583,373.00	5,210,468.00
AZERBAIJAN	9,056,503.00	437,599.00	5,682.00	014.00	12,124.00	9,511,923.00	8,488,461.00
LIBYA		8,267,079.00	15,204.00		242,801.00	8,525,084.00	9,949,739.00
SAUDI ARABIA	1,899,214.00	3,769,985.00	2,326,293.00	25,222.00	171,889.00	8,192,603.00	6,428,860.00
CHILE	6,066,560.00	194,087.00	1,542,025.00	1,321.00	44,534.00	7,848,527.00	7,391,079.00
SYRIA	1,508,535.00	4,412,357.00	1,136,486.00	500.00	9,240.00	7,067,118.00	6,533,806.00
U.S.A.	2,110,809.00	2,158,168.00	981,608.00	149,523.00	609,846.00	6,009,954.00	4,904,601.00
GERMANY	3,906,365.00	1,735,763.00	179,090.00	32,100.00	49,047.00	5,902,365.00	5,469,472.00
JAPAN	3,981,302.00	185,799.00	698,606.00	22,200.00	9,626.00	4,897,533.00	4,321,900.00
JORDAN		2,439,754.00	1,969,296.00	804.00	11,842.00	4,421,696.00	4,444,393.00
TAIWAN	3,540,433.00	338,097.00	51,204.00	37,080.00	84,404.00	4,051,218.00	3,917,437.00
POLAND	1,159,372.00	565,997.00	1,814,222.00	2,090.00	178,131.00	3,719,812.00	3,149,443.00
HONG KONG	2,402,934.00	505,163.00	91,924.00	1,037.00	17,293.00	3,018,351.00	3,383,500.00
BELGIUM	49,324.00	2,250,986.00	118,645.00		11,964.00	2,430,919.00	3,261,448.00
AUSTRALIA	304,220.00	464,018.00	1,361,971.00	14,832.00	152,368.00	2,297,408.00	1,660,066.00
IRELAND		531.00	6,912.00	1,913,280.00	1,586.00	1,922,309.00	2,111,122.00
ITALY	1,722,880.00	56,859.00	16,433.00	600.00	8,831.00	1,805,604.00	1,305,582.00
KUWAIT	9,148.00	1,238,292.00	532,019.00		18,799.00	1,798,258.00	1,642,535.00
ISRAEL	418,030.00	754,717.00	564,357.00		33,311.00	1,770,414.00	1,602,113.00
UKRAINE	1,041,184.00	364,644.00	76,628.00		244,979.00	1,727,435.00	1,925,789.00

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Oct							
Sri Lanka	18.9	23	21.1	211.8	216.5	217.6	4.7	1.1
North India	144.2	169.2	174.4	970.3	981.3	923.4	11	-57.9
South India	18.9	19	24.2	196	197.2	188.7	1.2	-8.5

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Sep							
Bangladesh	14.7	14.3	12.2	63.8	68.9	61.7	5.1	-7.2
Malawi	3.6	1.9	2.6	39.3	34.5	38.9	-4.8	4.4

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Aug							
Kenya	36.1	45.6	38.6	341.4	363.9	402.7	22.5	38.8

DETAILS OF AWAITING SALE

SALE NO : 51

Scheduled for 23RD DECEMBER 2024

	LOTS	QUANTITY
ExEstate	706	676,127
High & Medium	1,266	550,043
Leafy	1,561	551,320
Semi Leafy	979	397,906
Tippy	1,617	745,900
Premium Flowery	367	48,579
OffGrades	1,449	706,637
Dust	466	406,010
Total	8,411	4,082,522
RePrint	045	22,659

15/01/2025

Buyers Prompt

16/01/2025

Sellers Prompt

**This sale last year
Sale No. 51 | NO SALE HELD IN 2023**

Lots :000
Re-print Lots :000
Quantity :000 kgs
Re-print Quantity :000 kgs

LOW GROWN CATALOGUES

Violations Excluded

12/12/2024

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

12/12/2024

**HIGH &
MEDIUM**

Closed

**PREMIUM
FLOWERY**

Closed

**OFF
GRADES**

Closed

NO .OF PKGS

107,079

CTC

7,495 Pkgs - 402,934 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
EB	LC	CTB	23RD	
MB	JK	EB	DECEMBER 2024	
LC	AS	JK	10.30am	Ex-Estate
JK	EB	AS	11.00am	Semi - Leafy Teas
AS	CTB	MB	12.30pm	Low Grown - Leafy Teas
BC	FW	FW	12.30pm	Main Sale - High & Medium
FW	BC	BC	12.30pm	Dust
CTB	MB	LC	1.00pm	Low Grown - Tippy
			1.30pm	Off Grade
			3.00pm	BOP1A
			5.00pm	Premium Flowery
BC - Bartleet Produce Marketing (Pvt) Ltd	FW - Forbes & Walker Tea Brokers (Pvt) Ltd			
LC - Lanka Commodity Brokers Ltd	AS - Asia Siyaka Commodities PLC			
EB - Eastern Brokers Ltd	JK - John Keells PLC			
CTB - Ceylon Tea Brokers PLC	MB - Mercantile Produce Brokers (Pvt)Ltd			

DETAILS OF AWAITING SALE

SALE NO : 1
Scheduled for 07TH/08TH JANUARY 2025

	LOTS	QUANTITY
ExEstate	831	795,629
High & Medium	1,833	815,320
Leafy	1,946	715,245
Semi Leafy	1,804	753,783
Tippy	2,063	977,405
Premium Flowery	390	54,705
OffGrades	2,646	1,350,449
Dust	632	543,230
Total	12,145	6,005,766
RePrint	1,038	543,755

15/01/2025

Buyers Prompt

16/01/2025

Sellers Prompt

This sale last year
Sale No. 1 | 04TH/ 05TH JANUARY 2024

Lots	:10,498
Re-print Lots	:510
Quantity	:5,141,180 kgs
Re-print Quantity	:233,470 kgs

LOW GROWN CATALOGUES

Violations Excluded

12/12/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

12/12/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
158,453

CTC
9,665 Pkgs - 512,441 kgs

CATALOGUE CLOSURE DETAILS

07/08

JANUARY 2025

Sale No. 1

The Ex-Estate catalogue closed on 12th December 2024, excluding violations. The Main Sale catalogues too closed on 12th December 2024, excluding violations.

15

JANUARY 2025

Sale No. 2

The Ex-Estate and Main Sale catalogues are scheduled to close on 19th December 2024.

21/22

JANUARY 2025

Sale No. 3

The Ex-Estate and Main Sale catalogues are scheduled to close on 02nd January 2024.

HOLIDAY NOTICE

FORBES & WALKER TEA BROKERS (PVT) LTD

Please note that our Office, Stores & Tea Sampling Department will be closed on the following days:

24 December 2024 - Half Day (Evening)
25 December 2024 - Christmas Day
26 December 2024 - Boxing Day

FINLAYS COLOMBO LTD

Please note that Finlays Warehouse will be closed for business on Thursday, 26 December 2024 due to Christmas holidays.

TEA MARKETS AROUND THE WORLD

BANGLADESH AUCTION

SALE OF - 17TH DECEMBER 2024 (SALE NO. 32)

CTC LEAF: 58,461 packages of tea on offer met with a fair demand.

BROKENS: Good liquoring Brokens were in quite good demand whilst larger types were in less demand with some withdrawals. The remainder met with a fairly good demand but eased in value compared to last. BLF teas met with an improved demand with a little less withdrawals.

FANNINGS: Good liquoring Fannings met with a good demand but were mostly a little easier. Their Mediums and plainer varieties met with quite a fair demand and were generally firm on last except for the plainest which were an easier market. BLF teas met with an improved demand with a little less withdrawals.

DUST: 11,017 packages of tea on offer met with a fairly good demand. Good liquoring Dusts sold well at around last

levels. Mediums were an easier market by Tk.5/- to Tk.10/- following quality. Plain and BLF Dusts were an easier market and had more withdrawals than last. Blenders were supportive whilst Loose tea buyers were selective.

COMMENTS: Offerings in this week's sale were slightly inferior in quality and these met with less competition particularly towards the close when withdrawals were also quite heavy except for the good varieties. Blenders were the mainstay of the market but the Loose tea buyers were subdued.

Good liquoring Dusts were the main attraction of the market.

Our Catalogue: (Sale 32) Avg : Tk 213.97, Sold 59.74% , (Sale 31) Avg : Tk 216.40, Sold 67.85%.

Courtesy - National Brokers Limited

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.89-1.93	<i>Best</i>	1.89-1.93
<i>Good</i>	1.81-1.85	<i>Good</i>	1.81-1.85
<i>Medium</i>	1.64-1.72	<i>Medium</i>	1.64-1.72
<i>Plain</i>	1.43-1.51	<i>Plain</i>	1.43-1.51
<i>BLF</i>	1.34-1.36	<i>BLF</i>	1.34-1.36

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

16TH DECEMBER 2024 (SALE NO. 50)

CTC LEAF

DEMAND: - Good Demand.

MARKET:- The total CTC leaf teas sold this week was 89.01% (1,449,150.39kgs) of the total offering of 1,627,988.11Kgs. Best teas continue to sell firm to dearer prices closely following quality and competition. Modest volume of good category bolder grades were on offer and sold in line with quality. Other sorts in this category sold dearer by Rs 3 to 4. The larger broken in all the other categories sold dearer by Rs 6 to 8 or more, whilst the remainders sold dearer by Rs 2 to 3.

BUYING PATTERN: - The major blenders absorbed 51.65% of the total CTC leaf sold. Regional packateers were active on the best & good teas . Up country buyers and local traders were fairly active. Exporters improved their buying especially on the larger broken grade.

ORTHODOX LEAF

DEMAND: - Good demand..

MARKET: - Whole leaf and broken sold at firm to dearer following quality. Fanning sold at barely steady prices.

BUYING PATTERN: - Exporters were fairly active on all sorts. Internal traders improved their buying on broken and fanning.

CTC DUST

DEMAND: - Good Improved Demand.

MARKET: - CTC dust offer this week was at 370,594.34Kgs of which 345,900.73kgs were sold (93.34%).

Best category dust sold firm to dearer closely following quality with select few invoices fetching handsome gains. Good category bolder dust sold easier following quality, finer dust fetched firm to dearer prices. Better medium dust sold firm to dearer. Medium and plainer teas sold dearer by up to Rs 3 to 4.

BUYING PATTERN: - Major blenders were fairly active along with the local and regional packateers. The up-country buyers were selective. Exporters fair support especially on medium and plainer sorts.

ORTHODOX DUST

DEMAND: - Good demand.

MARKET: - Primary dust sold at barely steady to easier prices. Secondary dust sold at steady prices, however dusty secondaries continue to face withdrawals.

BUYING PATTERN: - Internal & regional packateers were active on primary dust. Exporters continued to be selective on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

17TH DECEMBER 2024 (SALE NO. 51)

	2024	2023	DIFFERENCE
CTC	1,35,657	1,26,592	9,065
ORTHODOX	70,201	59,539	10,662
DUST	41,350	48,808	-7,458

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Assams maintaining quality around last. Browner fibrous sorts selling at lower levels. Dooars and Cachar not seen yet.

BUYING PATTERN:

Western India: Operating on the better sorts

HUL : Operating

TCPL: Selective so far

Exporters : Some enquiry on bolder broken and fannings

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Nominal quantity of tippy teas on offer readily absorbed. Well made and cleaner whole leaf and broken tending irregular around last. Remainder browner stalkier whole leaf, broken and secondaries irregularly lower following quality.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

11TH DECEMBER 2024 (SALE NO. 50)

QUANTITY	2024 kgs	2023 kgs
ORX LEAF	2,27,896	2,39,737
CTC LEAF	70,049	41,981
TOTAL	2,97,945	2,81,718

ORTHODOX LEAF

MARKET:

This week saw good demand.

Black, clean, well-made Whole-leaf and Larger Broken were firm to dearer; The Remainder was steady to occasionally easier, following quality;

Better demand was seen on the Smaller Broken and the limited quantity of Fannings on offer, albeit at easier levels.

BUYING PATTERN:

M.E. - Active

C.I.S. - Operating HUL - Selective

CTC LEAF

MARKET:

Demand was better this week.

All sorts were generally easier by Rs.3, at times, by Rs.4. BUYING PATTERN:

Major Blenders - Active

Exporters & Internal - Good support

Courtesy - J.T. COCHIN

MOMBASA /MALAWI /GUWAHATI /SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.